MERCK SHARP & DOHME IDEA, INC. Biroul de reprezentare pentru România Splaiul Unirii, nr. 4, bl. B3, tronson 2, et. 1, ap. 1-2 Sector 4, Bucureşti ROMÂNIA

Tel.: (01)-323.30.03. (01)-323.30.07.

Fax: (01)-323.30.80.



30 April, 1996

TO WHOM IT MAY CONCERN

Letter of recomendation for Mr. Dragoteanu

We know Mr. Dragoteanu as the owner and CEO of "EUROEST IMPORT-EXPORT s.r.l.".

Last year our company, a worldwide leader in the pharmaceutical industry, was looking for a new location for the Romanian Representative Office, so we asked "EUROEST IMPORT-EXPORT s.r.l." to find a proper establishment for us. Mr. Dragoteanu did a good job in finding a location that meets all our strict requirements. He also managed to meet our tight deadline for this action.

We were satisfied with Mr Dragoteanu's performance and he looked to us like a professional in the real estate market.

MERCK SHARP & DOHME IDEA, INC.
Adrian Carett, M.D.4 Splaiul Uniril, Bucharest
Country Manager ROMANIA