

Bucharest, June 1997

To whom it may concern,

This is to certify our special relationships, as Omega, with Mr. Dragos Dragoteanu - as General Manager of Euroest Company, and the quality of work performed for us.

Omega is considering the time when we have gently cooperated as one of the most fruitful periods of its presence in Romania. The great help and deep understanding of our needs and requirements, as well as the promptness in supporting us, imposed to us a clear opinion of the company's capabilities.

Omega considers Mr. Dragoteanu's performance in the real estate field among the best of the Romanian partners and strongly recommend him as a reliable and professional partner.

EXECUTIVE MANAGER,